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Recently Completed Projects:

Aurora Loan Services
Rekon2000 Productivity Upgrade

Equity One
Rekon2000 eRecording Upgrade

Liberty Savings
Rekon2000 Upgrade

Select Portfolio Servicing
Rekon2000 eRecording Upgrade

Sutherland,
Asbill & Brennan LLP
Rekon Online Implementation

Recently Signed Upgrades/Installs:

CUC Mortgage
RekonOnline Implementation

Sutherland,
Asbill & Brennan LLP
Rekon Online Implementation

Assembling Components To Make the Whole

Henry Ford's famous assembly line was a manufacturing breakthrough. He set up stations in his huge factory where specialized people with dedicated tools would do their part in the process of building an automobile.



He had the work of building a Model T Ford measured in hours and minutes. And he brought the world from one in which the automobile was a hand-made curiosity, available primarily to the rich, to an automobile culture where a car is a household utility.

No system is perfect, though. One of Ford's most cherished philosophies has been overturned in today's world in favor of a different paradigm. Ford believed in controlling the entire process from beginning to end; to the point where he was mining the ore for the metal at one end of the process, and controlling the dealerships that sold the cars at the other end.

In today's complex world, the idea of a do-all, self-contained operation that produces a large-scale product is all but extinct. To use Mr. Ford's company as an example, an anecdote from a few years ago illustrates the principle. The story involved a company based in Detroit, Michigan, that decided to support the idea of their workers buying American-made cars by offering them an incentive for doing so. The problem that immediately popped up was the question of which cars were really built in the USA? The Ford Crown Victoria was using a German transmission, a Japanese-built engine, a Canadian body and had almost no American components or assembly. On the other hand, some Mitsubishi's and some Toyotas were made almost entirely in the U.S.

The business world is now made up of many types of corporations. Another example of a corporation that is building with components from smaller corporations is Boeing, who recently took billions of dollars in orders for their new "Dreamliner" – an airplane that should keep them on top of the heap for many years to come. But almost no part of this plane is being built at the Boeing factories. Whole components, such as wings, the engines, the "nose" (including where the pilots sit and all the instruments) are being built by subcontractors and delivered to the Boeing plant for final assembly.

So, today the whole is made up of parts that come from different vendors. That is the key to our success at Rekon. We're not a "software company." We're very specialized. We're a company that builds conveyance and release software and other software that is specific to certain parts of the loan servicing industry. We know our business. It would take a general "software company" years to get the experience and the knowledge we have in our field.

In the loan servicing business, a lot of work is outsourced to groups that are specialized. Even the idea of "outsourcing release preparation" is too general for many companies. They may outsource some part of release preparation, such as the data entry, or the packaging of the paper documents. Certainly the job of holding the files is outsourced to a

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Message from the CEO: How Times Have Changed

Old-timers in the reconveyance and release departments of loan servicing companies remember when the job was done with Word files that were made up for each recording venue.

Someone would edit the Word file that had been set up for the state or county where they wanted to release a loan, then print it. If the system was in, each person would know not to save the changes, to keep the template pure for others. Elsewhere, should the data get saved, from that point on the template had to be edited from top to bottom to delete any unneeded data.

If the borrower or the recorder claimed they never got it, there wasn't much proof that the work had been done. Then along came real computerization. One of the first software packages and the only one that survives from those days is Rekon.

When we started with Rekon in the early 1990s, installing the application was not a difficult process. We simply found some space on the server, and dropped in the program and the database. It all seems so simple when we look back at it. Of course, it was a utilitarian system; so the simplistic

database we had in those days was all that was needed, though not as stable as the SQL database we use today. And the program wasn't expected to do as much either.

Back then, the computer was expected to make life easier, faster and more automatic. This has happened. But in the administrative world where the computer has emerged transcendent, there is another unexpected result: it enables the user to do more, find out more, keep better records than he would have ever been able to do in the paper world. This is a double-edged sword. Now, people expect better record-keeping and faster access than they once did. Today, most Americans would be perplexed if a customer service representative told them, "I'll have to order up the file on that and I'll have it in a few days. Then I'll investigate and call you back." The obvious question is, "Don't you have access to the information on your computer?"

Which brings us to Rekon today, where there have been many improvements in the last 15 years. It is now much more than a program for asking the right questions and printing the right forms. It tracks the reconveyance/release process. This is important. People call and want to know what is happening with their release. With Rekon the answer can

be very specific: "It was mailed to the recorder on such-and-such date," or even, "It is recorded as Instrument No. 99999 on such-and-such date."

But what happens when you outsource some or all of your portfolio? Do you lose the ability to track the data? You don't have to. Your outsource company tracks the loan internally and they have many of the same logical status fields that Rekon has. It is easy to set up a download from the outsource company into Rekon, and it keeps the records complete whether or not the release was completed in-house.

We can get in touch with your outsource company, identify what fields they have and can provide, find out what those fields correspond to in the Rekon database, and build an interface for accepting a download file to put the data into Rekon. Furthermore, this is neither difficult nor expensive. It's basic stuff and we do it all the time. Many companies have multiple downloads coming from various places. And if it's set up right, Rekon is the master tracker for the whole body of data. This is much easier than having to refer to source after source, logging on to one company after another to see if they have this loan number, or checking cross-reference tables to see where this loan might be located.

In some cases, we can set up real-time updates so the information in Rekon won't even be one day old. But don't tell anybody. They'll start expecting it.

Stanley Gainsforth
Founder and CEO

The Lien Release and Assignments Solution Just Got Better

As the world after payoff moves into new frontiers, so has the newest version of Rekon – RekonWebFlow.

Unlike any other division in the mortgage servicing industry, the administrative juggle can be taxing to managers and associates with the 3,600+ State and County document requirements to

manage, fee maintenance and updates for recording fee checks, the clearing of the title as the lien was sold from lender to lender, and the risk involved if the lien release is not prepared in time. Improving on the solid base that makes the Rekon system the most popular amongst top servicers, the new RekonWebFlow signalizes a new era in Lien Release and Assignment document preparation with many new features including

workflow queue management; data retrieval procedures; metrics, statistical analysis and performance monitoring; advance loan tracking and loan management; and many more.

The Rekon products address all aspects involved in the world after payoff. If you're interested in learning about Rekon, contact our Sales Team at 626-577-4350.



Electronically Submit Your Documents for Recording!

Once again we've expanded our list of counties available for eRecording. Here is a current list of counties that are in production. To find out about recording districts in the pipeline, go to our website and click on the eRecording Update link at <http://www.rekon.com>.

Counties in Production		Adams IA	Jasper IA	Worth IA	Tulsa OK
Maricopa AZ	Allamakee IA	Jefferson IA	Wright IA	Allegheny PA	
Yavapai AZ	Appanoose IA	Johnson IA	Champaign IL	Lancaster PA	
Los Angeles CA	Benton IA	Jones IA	Cook IL	Philadelphia PA	
Orange CA	Boone IA	Keokuk IA	DuPage IL	Bexar TX	
Riverside CA	Bremer IA	Kossuth IA	Rock Island IL	Brazoria TX	
San Bernardino CA	Buchanan IA	Lee IA	Winnebago IL	Collin TX	
San Diego CA	Buena Vista IA	Linn IA	Sedgwick KS	Dallas TX	
Adams CO	Butler IA	Louisa IA	Wyandotte KS	Denton TX	
Alamosa CO	Calhoun IA	Lucas IA	Middlesex MA	Ft. Bend TX	
Arapahoe CO	Carroll IA	Lyon IA	North MA	Harris TX	
Baca CO	Cass IA	Mahaska IA	Ingham MI	Hidalgo TX	
Boulder CO	Cedar IA	Marion IA	Macomb MI	Midland TX	
Chaffee CO	Cerro Gordo IA	Marshall IA	Oakland MI	Nueces TX	
Conejos CO	Cherokee IA	Mills IA	Ottawa MI	Parker TX	
Delta CO	Chickasaw IA	Mitchell IA	Crow Wing MN	Tarrant TX	
Denver CO	Clarke IA	Monona IA	Martin MN	Webb TX	
Douglas CO	Clay IA	Monroe IA	McLeod MN	Wichita TX	
Eagle CO	Clinton IA	Montgomery IA	Pope MN	Williamson UT	
El Paso CO	Crawford IA	Muscatine IA	Renville MN	Salt Lake UT	
Gilpin CO	Davis IA	O'Brien IA	Scott MN	Fairfax VA	
Jefferson CO	Decatur IA	Osceola IA	Wabasha MN	Spotsylvania VA	
Kit Carson CO	Delaware IA	Page IA	Boone MO	King WA	
La Plata CO	Des Moines IA	Palo Alto IA	Lincoln MO	Snohomish WA	
Larimer CO	Dickinson IA	Plymouth IA	St. Louis City MO	Brown WI	
Mineral CO	Dubuque IA	Polk IA	Durham NC	Chippewa WI	
Moffat CO	Emmet IA	Poweshiek IA	Mecklenburg NC	Columbia WI	
Otero CO	Fayette IA	Sac IA	New Hanover NC	Dane WI	
Pueblo CO	Floyd IA	Scott IA	Merrimack NH	Eau Claire WI	
Routt CO	Franklin IA	Shelby IA	County NH	Kenosha WI	
Weld CO	Fremont IA	Sioux IA	Camden NJ	Milwaukee WI	
Bay FL	Greene IA	Tama IA	Cape May NJ	Outagamie WI	
Brevard FL	Grundy IA	Taylor IA	Cumberland NJ	Ozaukee WI	
Broward FL	Guthrie IA	Van Buren IA	Gloucester NJ	Portage WI	
Duval FL	Hamilton IA	Wappello IA	Monmouth NJ	Racine WI	
Hillsborough FL	Hancock IA	Warren IA	Ocean NJ	Rock WI	
Orange FL	Harrison IA	Washington IA	Passaic NJ	St. Croix WI	
Palm Beach FL	Henry IA	Wayne IA	Union NJ	Washington WI	
Polk FL	Humboldt IA	Webster IA	Washoe NV	Waupaca WI	
Adair IA	Ida IA	Winnebago IA	Butler OH	Winnebago WI	
	Iowa IA	Winneshiek IA	Delaware OH		
	Jackson IA	Woodbury IA	Richland OH		

To find out more about our eRecording system, contact our Sales Team at 626-577-4350 or email us at sales@rekon.com.

Assembling Components To Make the Whole

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vault in most cases. The job of handling releases in certain states or in certain situations may be outsourced. Some kinds of releases may be outsourced to one company and some may be outsourced to another, while others are done in-house.

Rekon's release software is useful for tying together this disparate operation. It can track the process from the day of payoff to the day years later when the borrower calls to find out how to get a copy of the recorded release. It can integrate information from any kind of outsource company with simple data transfers.

If you're managing the "components" for your release operation, call Rekon to find out how we can integrate data from outsource companies and other sources into your core Rekon application – to give you a one-source look-up and reporting capacity for your entire operation.



All post-closing activities and functions can be handled with the Rekon Technologies' DokTrak™ software – the most robust post-closing, file and document tracking solution on the market.

Capable of high-volume processing, DokTrak is a comprehensive solution for the gap between the loan origination software or acquisitions and the boarding system. DokTrak provides data-warehousing capabilities to retain, manage, track and monitor loans for exceptions processing, securitization management and file routing.

Rekon Buzz – The Bi-Weekly Update of All Things Recording

Rekon Buzz is a free bi-weekly email subscription of regulatory changes, fee updates, system enhancements, recorder address changes and all things involving the world of recordation. Anyone interested in these topics can sign up for the free subscription. Contact our Sales Team at 626-577-4350 or email us at sales@rekon.com to sign up.



PRSR STD
US POSTAGE
PAID
MARKETSHARE

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Upcoming Events

Event	Location	Dates
MBA's Document Custody Conference	Hyatt Regency on the Riverwalk (San Antonio, TX)	09/09/2007 – 09/11/2007
MBA's 94th Annual Convention & Expo 2007	Hynes Convention Center (Boston, MA)	10/14/2007 – 10/17/2007
MBA's CREF/Multifamily Housing Convention & Expo	Walt Disney World Swan & Dolphin (Orlando, FL)	02/03/2008 – 02/06/2008
MBA's National Mortgage Servicing Convention & Expo	Hilton New Orleans Riverside (New Orleans, LA)	02/26/2008 – 02/28/2008
MBA's National Technology in Mortgage Banking Conference & Expo	Gaylord Texan Resort and Convention Center (Grapevine, TX)	03/16/2008 – 03/19/2008

About Rekon Technologies Rekon Technologies is a software company based in Pasadena, California, recognized nationally as one of the key providers of software systems to the mortgage loan servicing industry.

The Rekon system is known for its advanced method of lien release and assignment document preparation. DokTrak provides solutions to the ubiquitous problem of file and document tracking.



County Update

State	County	Description
CA	San Bernardino	San Bernardino County, California, has increased their recording fees, effective July 1st, 2007. Releases & Assignments: \$10.00 for the first page. Fee for each additional page remains the same at \$3.00.
CA	Solano	Effective July 1st, 2007, the county has increased their fee for making copies of the first page while the fee for each additional page has been reduced. In addition to that the certification fee has been reduced. Copies made by office: \$5.00 for the first page. Each additional page: \$1.00. Certification (other than copy fee): \$3.00 per document.
FL	Broward	Broward County, Florida, no longer requires the coversheet to be submitted with the recording documents as it will be prepared by the county.
FL	Palm Beach	Palm Beach County, Florida, no longer requires the coversheet to be submitted with the recording documents as it will be prepared by the county.
HI	Hawaiian Homeland	The Department of Hawaiian Homelands was originally created to manage the housing needs for native Hawaiians, including maintaining their property records. Therefore, documents recorded in the Department of Hawaiian Homelands must have the corresponding lien releases, assignments, and other recordable documents recorded in this recording venue. Rekon Technologies has added the Department of Hawaiian Homelands as a new recording district in the Rekon system. The contact information for the Dept. of Hawaiian Homelands is as follows: Attn: Recording Department, 1099 Alakea St., Honolulu, Hawaii 96813, Phone (808) 586-3827
IN	Vanderburgh	For Vanderburgh County, Indiana, the recorder requests that the return address be put on the bottom of the back side of the last page of the document. This must be done by hand. County suggests using a stamp.
MA	Barnstable	Barnstable County, Massachusetts, increased their recording fees, effective July 1st, 2007. Releases & Assignments: \$76.00 per document.
MD	Allegany	Effective August 1, 2007, Allegany County, Maryland, increased its Recordation Tax rate by \$0.25, from \$3.00 per \$500.00 to \$3.25 per \$500.00. This increase will apply to all documents received on or after August 1, 2007. Failing to include the correct Recordation Tax will result in a rejection from the county. This Recording Tax increase does not apply to Releases or Assignments.
OR	Douglas	Effective July 16, 2007, the fee to record the first page of a release or an assignment will be increased by \$5.00 from \$21.00 to \$26.00. Releases/Assignments: \$26.00 for the first page. Each additional page would remain the same at \$5.00. Certification fee has been increased to \$7.75 per document.

County Update

State	County	Description
OR	Washington	Effective July 1, 2007, the fee to record the first page of a release or an assignment has been reduced by \$1.00 from \$22.00 to \$21.00. Releases/Assignments: \$21.00 for the first page. Each additional page remains the same at \$5.00.
RI	All Townships	Effective July 1, 2007, for all townships in Rhode Island, there has been a fee increase. The price increase is as follows: Releases/Assignments: \$48.00 for the first page. Each additional page: \$1.00.
TX	All Counties	Texas bill HB 2061, enacted on March 30, 2007, requires that all recorded documents transferring an interest in real property contain a "Notice of Confidentiality Rights." This is effective immediately. However, this notice only pertains to documents that contain social security numbers on them. Also stated in Section 191.007(e) "the county clerk may not under any circumstances reject an instrument presented for recording solely because the instrument fails to comply with this section."
UT	All Counties	Beginning September 1, 2007, a Utah county recorder may require that each paper, notice, and document submitted for recording to the county recorder's office be on 8 1/2 by 11 inches in size. In addition, the first page should have a space of 2 1/2 inches down and 4 1/2 inches across the upper right corner.
VA	All Counties	Effective July 1, 2007, State of Virginia will require the notary's signature to be on the same page of the document as the signature of the principal. In addition to that, the notarial certificate wording should be on the same page as the signature.
VA	All Counties	Effective July 1, 2007, State of Virginia will require the Notary Registration Number be used as part of all notarial statements in order for validation.
VA	Southampton	Effective March 2007, the county has started collecting a \$1.00 Open Preservation fee for each deed and mortgage recorded. Deed: \$33.00 up to 10 pages. Mortgage: \$32.00 up to 10 pages.
WA	All Counties	Effective July 22, 2007, for all counties in Washington, there has been a fee increase. Releases/Assignments: \$40.00 for the first page, \$1.00 for each additional page.



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