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Recently Completed Projects:

Aurora Loan Services
DokTrak Enhancements

Washington Mutual
Custom Rekon
Enhancements

Recently Signed Upgrades/Installs:

Bayview Financial Services
Adhoc Module, Assignments
Module, Productivity
Upgrade, and Quality
Assurance Upgrade

Select Portfolio Servicing
eRecording Upgrade

Document Tracking, Exceptions Management and Why DokTrak

If you can handle more work in less time, you're more successful. Our primary purpose in software design is to enable you to do more work in less time.

America's mortgage servicing industry has been fine-tuning for a very long time, and is one of the most productive industries in the country. The heart of this production is the process of efficiently receiving, processing and organizing the voluminous paperwork and other data that goes with the industry.

As we move forward, the word "paperwork" may become obsolete, but in the electronic world the same principles apply. If the file has exceptions they still must be cleared. And files still have to

be organized so they can be located quickly, and processed so they can be securitized.

A high percentage of the files that come from origination (or a purchase) have errors. These errors have to be caught and catalogued. Corrections must be ordered. The files have to be stored, either temporarily or permanently, in such a way they can be retrieved easily.

Then the files have to be packaged for securitization or sale, or sent to permanent storage when the exceptions are cleared.

And along the way, anomalies occur. A file that is about to be securitized pays off or goes into foreclosure. Corrections are hard to get on some

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Message from the CEO: Fewer Repeated Actions, Fewer Steps, Fewer Errors

Although the work you do may sometimes seem to “run together” into one big mass, it is actually made up of many little jobs. The secret to efficiency is by knowing how to complete these little jobs. The overwhelming feeling you experience consists of incomplete little jobs.

Every time you touch one of these little jobs and don't complete it, there is an increase in the mass of incomplete work. The amount of lost time is multiplied, because each time you touch the job, you have to “learn” it again. You have to go through it until you understand it before you can do anything about it. This can be two-thirds or more of the time spent on the job. If it takes you five minutes to understand what

is required, then you don't complete the job right on the spot; you have lost the five minutes because you're going to have to go through the same process in a week when you pick up this little job for the second time.

Why don't you complete the work? It can be any of a number of reasons. Incomplete information is a common culprit. You can't move forward because first you need to know some specific data. You order the data from somewhere and set the job aside. (Or worse yet, you think, “I'm going to have to order the data I need for this,” then set the job aside; in which case, you have already wasted the time needed to get an understanding of it without making any forward progress.)

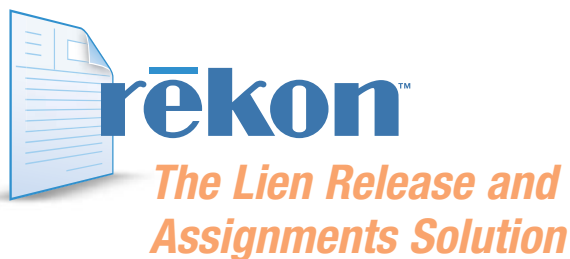
One of the characteristics of a good executive is the ability to complete those little jobs. But in many cases, there is missing infor-

mation and the job must be set aside until later. This can happen two or three or more times on one job. Time is lost when this occurs, and over a lot of little jobs this can add up to a big amount of time.

Our DokTrak software is specifically designed to help handle this problem. If you don't have to “relearn” the little job every time you touch it, you can move it forward one step at a time until it is done. If the software learns about the job at the same time you do, it has a remarkable ability to “remember” the step it's on without having to relearn the job. The DokTrak software will allow you to check with Attorney X and see when he is going to send corrected document Y. When that document is received, the software knows there are no other exceptions and says the file is complete.

The efficiency in this kind of solution is enormous. It really makes the most effective use of the computer as a tool to reduce work – by reducing the number of steps, the number of repeated actions, and the number of errors.

Stanley Gainsforth
Founder and CEO



The world after payoff is unlike any other in the mortgage servicing industry. There's the administrative juggle, the 3600+ State and County document requirements to manage, fee maintenance and updates for recording fee checks, the clearing of the title as the lien was sold from lender to lender, and the risk involved if the lien release is not prepared in time.

The Rekon products address all aspects involved in the world after payoff. If you're interested in learning about Rekon, contact our Sales Team at 626-577-4350 or email us at sales@rekon.com.



DokTrak™: The Post-Closing Management Solution

All post-closing activities and functions can be handled with the Rekon Technologies' DokTrak software, the most robust post-closing and file and document-tracking solution on the market.

Capable of high-volume processing, DokTrak is a comprehensive solution for the gap between the loan origination software or acquisitions and the boarding system. DokTrak provides data-warehousing capabilities to retain, manage, track and monitor loans for exceptions processing, securitization management and file routing.

Rekon Buzz – The Bi-Weekly Update of All Things Recording

Introducing the new Rekon Buzz, we've offered a limited free trial to anyone who wants to stay abreast of regulatory changes, fee updates, system enhancements, recorder address changes and all things involving the world of recordation. To sign up for the free trial subscription, contact our Sales Team at 626-577-4350 or email us at sales@rekon.com

A Word from Our Clients...

"I wanted to send along an email to you concerning the quality support I received from your technical team. Your support was a large contributing factor to my success. I appreciated the guidance, cooperation, and direction on these upgrades using the support of Rekon Technologies' staff."

— R.M. (I.T. Support for Top 10 Servicer)



eRecording Update

Announcing Our New eRecording Partner, US Recordings!

We've done it again.

We've now partnered with US Recordings to provide Rekon2000 clients with eRecording facilities to record lien releases electronically.

Below is the list of counties that will be supported with new Rekon's partnerships. To add additional counties to your eRecording system, contact our Sales Team at **626-577-4350** or email us at **sales@rekon.com**.

Enabled Counties

Champaign	IL
Rock Island	IL
Wyandotte	KS
Mecklenburg	NC
Salt Lake	UT
Tarrant	TX
King	WA
Snohomish	WA
Brown	WI
Columbia	WI
Milwaukee	WI
Rock	WI
St. Clair	WI
Winnebago	WI

Counties Coming Soon

Broward	FL
Dakota	MN
Hennepin	MN
Ft. Bend	TX
Dane	WI

You can also find out about all eRecording counties available through our eRecording partnerships by going to:

<http://www.rekon.com/html/erecording/index.asp>

Document Tracking

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files, and there has to be a procedure for either returning the file to the seller for cause, or handling the file as a substandard file and servicing it anyway.

Time constraints are key. With this kind of volume (millions of outstanding exceptions in some institutions) there has to be a grooved-in line and a very effective system for tracking this work. You can't rely on dependable Betty to "remember" to follow up on the file. Betty and her coworkers are handling as many as a few thousand exceptions, each. Betty may touch hundreds of files per day. This is way beyond anybody's ability to "remember" to follow up on something. It's actually even beyond the efficiency of an average computer-based system.

DokTrak was designed to step into this part of the flow line. It is robust and can handle the volume. It stores *all* of the data you need to process the file. We've enabled every bell and whistle to provide good organization of the data, and monitoring to get each individual task to a completion. It's a true enterprise-wide solution to the problem of document tracking.

DokTrak can interface with your primary servicing system, with your imaging system, and with any other ancillary system that can feed data for document tracking, or that needs data from document tracking. We build each version of DokTrak to work with your other systems and to align with your internal flow lines. It's like getting custom software built, without paying a custom price.

Find out more about DokTrak by calling our Sales Team at Rekon Technologies or email us at sales@rekon.com. We can give you an on-line demo of the product.



PRSR STD
US POSTAGE
PAID
MARKETSHARE

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Upcoming Events

Event	Location	Dates
MBA's National Secondary Market Conference & Expo 2006	Hilton Chicago Booth # 502 (Chicago, IL)	5/7/2006 – 5/10/2006
Property Records Industry Association 2006 Summer Conference	San Francisco Marriott (San Francisco, CA)	7/1/2006 – 7/3/2006
MBA's Document Custody Conference 2006	The Westin Seattle (Seattle, WA)	9/17/2006 – 9/19/2006
MBA's 93rd Annual Convention & Expo 2006	Hyatt Regency Chicago (Chicago, IL)	10/22/2006 – 10/25/2006

About Rekon Technologies Rekon Technologies is a software company based in Pasadena, California, recognized nationally as one of the key providers of software systems to the mortgage loan servicing industry.

The Rekon system is known for its advanced, infallible method of lien release and assignment document preparation. DokTrak provides solutions to the ubiquitous problem of file and document tracking.

