

RekTek News



Signed! Welcome to Our New Clients and Upgrades!

- > City Holding Company
Rekon2000 Upgrade
- > ABN AMRO (La Salle Group)
eRecording Upgrade

Congratulations to Our Recent Completions!

- > Washington Mutual—Consumer Lending Group
Upgraded to Rekon2000
- > National City Corporation
Goes Live on Rekon2000
- > Irwin Home Equity Group
Goes Live on Rekon2000



Bulk Processing Automation

History is replete with breakthroughs in human innovation towards improving efficiency and productivity. With each generation, new and radical ideas are brought to fruition to replace decades of procedures involving manual labor. From stone tablets, to ink and papyrus, to the printing press and now computers, every industry is touched by brilliant minds striving to push the envelope in human production. The mortgage servicing industry is no different.

Today, lenders and servicers utilize fine-tuned processes to manage the day to day workload of processing lien releases. There is an art to preparing, managing and submitting lien releases. Rekon Technologies continues to lead the industry with

advancements through research of industry trends and surveys.

The most exciting trend catching on in many arenas is the move toward bulk processing automation processes. Many lenders and servicers have taken the initiative to capture document level information during the origination to post-closing processes so that it can be stored and tracked through to payoff. By capturing this information upfront as with our DokTrak system, this information can be shared with the Rekon system and then without any user intervention, be processed and sent to record. The process is so streamlined now with eRecording that the loan can be paid off and recorded without hands ever touch-

ing the loan.

How does this work? It's simple. Capture all pertinent information off your origination documents and store it in DokTrak. When the loan pays off, Rekon will evaluate the information through intelligent routines to determine if the loan meets bulk processing requirements. If it does and the loan is eRecording enabled, the release is automatically submitted to the county for recording. Once recorded, the confirmation is returned to your system with an image of the recorded document.

Interested in how you can implement bulk processing? Call Aurora Marsh at 626-577-4350.

Digital Imaging and the Future

The world has changed. Gone are the days when everything was done on paper. Notepads are being replaced by PDAs (Personal Digital Assistants) or voice recorders, film is being replaced by memory cards for the digital camera, greetings card and letters are being replaced by eCards and eMail. So, it's not surprising that the Lending Industry is also gravitating towards a purely paperless environment.

The simplest and first step to reducing the clutter of files and paper is imaging. More companies are finding cost benefits of imaging documents rather than storing the physical files. Many have already implemented various imaging systems to ensure all loans acquired will be captured on a

go forward basis.

With this powerful infrastructure in place, it is crucial to ensure all your systems interface and have seamless integration between your departments. This has been achieved. Rekon Technologies has interfaced with many imaging systems in both products, DokTrak and Rekon.

If you have an imaging system and are not harnessing its power through Rekon or DokTrak today, call Cindy Gainsforth at 626-577-4350 and she'll help get you on the path to paperless realization. New to Rekon or DokTrak, but want to know more? Call Aurora Marsh for details at 626-577-4350.

Inside this issue:

From the President	2
Rekon2005 Sneak Peek	2
RekTek Testimonial	2
Industry Update	3
Holiday Greetings	4

From the President: Loan Servicing Automation

Christmas tree sales are great in December, right until Christmas. Then sales fall through the floor. The loan business experiences a cycle like this too, although not quite as extreme. The main factor involves interest rates.

For the last few years, rates were low and continued to drop. This made home loans increasingly attractive, and many people refinanced to take advantage of the lower rates. For a while we were caught in a “refi boom” as rates kept falling. The result was a record-breaking volume of payoffs.

Now rates have begun their climb, but the shock isn't too great, because of mitigating factors. So the “refi boom” is over, and business is back to normal in the lien release area. We've seen this ebb and flow of payoff volumes three times since 1990 and each time, loan servicers entrenched by improving efficiency with automation.

As most servicing executives realize they are not fully utilizing the power of automation to deliver their products, now is a natural time to implement technology

solutions, rather than in the midst of a boom, when production takes priority over systems analysis. Better automation not only lowers costs in present time, but it also helps buttress the department for the next refi boom when it occurs.

We believe that an aggressive attack on entrenched manual processes in the industry, coupled with increasing adoption of electronic recording can result in a workflow that will not require sharp, sudden hiring phases or aggressive outsourcing plans to handle floods of payoffs. Electronic systems would handle payoffs hands-free, largely “untouched by human hands”.

The goal seems distant, but it is within reach. Rekon spearheaded the way in this uncharted sea and has made many inroads into the development of automation systems. Find out more about what we can do for you and may your ship sail untouched through troubled waters.

Stanley Gainsforth
Founder and President

Rekon2005 Sneak Peek

On the eve of our next release, we would like to provide to you a sneak peek at some of the standard features of our next version. At no additional cost, you will be able to have:

◆ Compliance Reporting

This tracks the progress of your loans based on compliance due dates, thereby taking away the hassle of determining the processing priority of your loans. You will also have our standard Compliance Reports which monitors your Compliance Statistics.

◆ 3rd Party Agent Address Book

We've now added an address book to Rekon so you can now store common Title Companies, Escrow Companies, Attorneys and other 3rd party agencies whom you commonly correspond with for the processing of your loans.

(Continued on page 3)



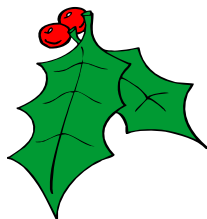
**“ The Rekon
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RekTek Testimonial

“Our whole process is so much better streamlined and everything we do with the system reinforces the validity of our company's decision to buy the Rekon product. Our Acquisitions Department also heavily uses Rekon in preparing, issuing recording checks and tracking of assignments on the loan sales both incoming and outgoing. I honestly do not know how we could manage should we have to turn back the clock to our previous system or should Rekon disappear.

“The Rekon company employs what I consider to be THE MOST OUTSTANDING staff. I have NEVER talked to any one of Rekon's employees without knowing my question or problem was important to them and would be addressed immediately.”

- Sandra McAlpin (Regions Mortgage)



INDUSTRY UPDATE

Partnership with DTS for more eRecording Counties

Rekon Technologies is pleased to announce our partnership with Document Technology Systems (DTS). DTS provides full services to state and local government agencies, including turnkey document management and imaging solutions. A few of the counties for which DTS provides services are: *Ventura County, California; Clarke County, Nevada; Virginia Beach*

County, Virginia; Loudoun County, Virginia; Franklin County, Ohio; Licking County, Ohio; Knox County, Tennessee; Butler County, Pennsylvania; Trumbull County, Ohio; Davidson County, Tennessee; Prince William County, Virginia; Genesee County, Michigan; Westmoreland County, Pennsylvania. Development is on its way to

providing yet another source of eRecording districts through Rekon.

If you are interested in Rekon2000's eRecording module and our partnership with DTS, contact Aurora Marsh at 626-577-4350. Information about DTS is available at <http://www.dts-doc.com>

eMortgage Alliance Update

The eMortgage Alliance continues to expand its membership, becoming a solid presence in the industry as a conglomerate of companies dedicated to forwarding the purpose of realizing a world of eMortgages.

Two recent members of the eMortgage Alliance are US Recordings and VMP Mortgage. RekTek sends our warmest welcome to the newest members of the eMA.

If you are interested in becoming a member or just want to know more about the eMortgage Alliance visit them at <http://www.emortgage-alliance.us>.

You can also find out about the eMortgage Alliance at the 2005 MBA Technology Conference in March. Details to be published when available.

Upcoming Events

Rekon Technologies will have a presence at the following conferences and expos:

◆ MBA's 2005 National Mortgage Servicing Conference & Expo	Orlando, FL—Orlando World Center Marriott (Booth 814)	02/20/05 – 02/23/05
◆ MBA's 2005 National Technology in Mortgage Banking Conf & Expo	Orlando, FL—Orlando World Center Marriott	03/29/05 – 04/01/05
◆ MBA's 2005 National Secondary Market Conference and Expo	San Francisco, CA—San Francisco Marriott	05/01/05 – 05/04/05

Rekon2005 Sneak Peek Cont'd

(Continued from page 2)

◆ Ability to Create Custom Letters

Do you have special letters that you would like Rekon to print and track at the loan level? This feature will give you that ability to create your own custom letters on the fly.

◆ Customizable Security Enhancements

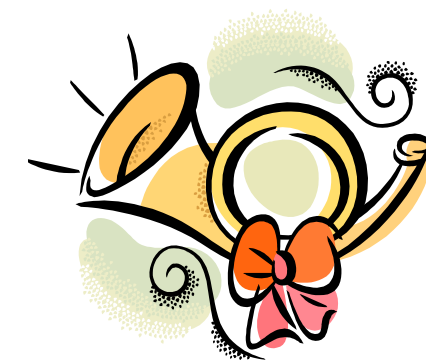
System security being a critical part of the Rekon system has just become customizable to your business needs with this feature in Rekon, from simple password-login authentication, to 256-bit Advance Encryption

Standards. Depending on your business requirements, the system can be configured to meet it.

◆ Customer Service Tasking

A long awaited feature is to allow the Customer Service Reps the ability to submit task requests to the Release Dept via our Customer Service Lookup Module. Now that has been achieved, complete with tracking and workflow capabilities.

Many more features have been added to the base Rekon2005 system. Stay tuned



to hear more about Rekon2005 and what it has to offer.

We know how to make our software work for you.

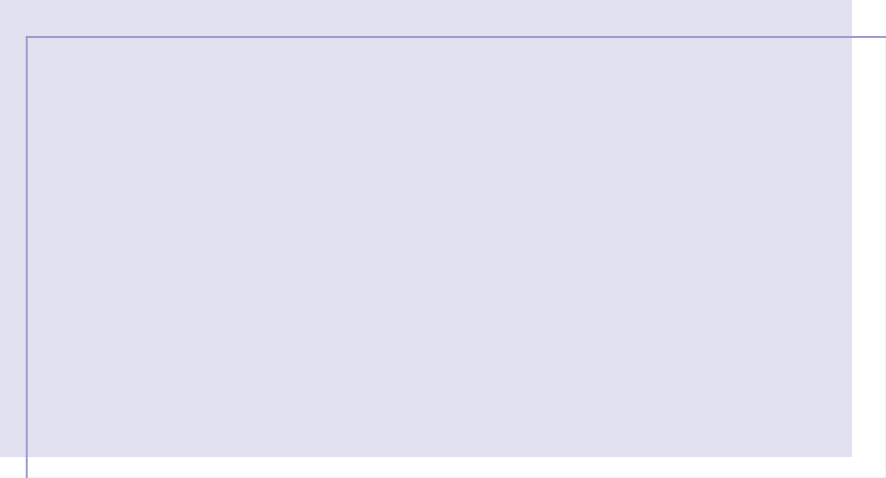
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We're on the Web!
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HAPPY HOLIDAYS FROM THE REKTEK TEAM!

