

REKTEK NEWS

Welcome to Our New Clients!

- > **Fifth-Third Bank** on our DokTrak System
- > **GMAC Mortgage Corp—Consumer group** on our Rekon2000 system

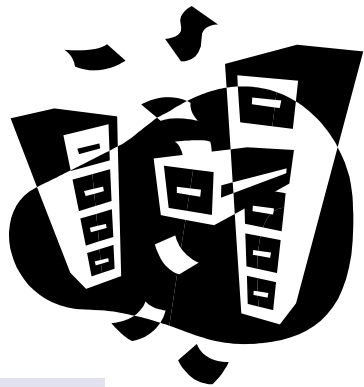


EVOLUTION OF FILE ROOM SOLUTIONS

Document management and file room solutions have been long sought in every industry. Anywhere you find documentation, you find a filing system. While there are many philosophies on filing and indexing, the ultimate goal is to provide a quick, yet precise method of tracking. In our industry, files can be separated, sorted, indexed, imaged, recorded, amalgamated, coagulated, routed and the list continues. Files almost never stay intact following the origination process, much less all the way through the pipeline to payoff. So when payoff does occur, tracking down the original note, recorded mortgage and/or deed of trust can be a nightmare for those who don't have a system in place. And if there is a system in place, it sometimes feels like a massive mammoth lumbering along quietly. This is where DokTrak comes in. DokTrak takes a file room system and automates it. Files can be

logged by each document right down to the vault, aisle and shelf number. As documents come in for each loan, the physical file can be tracked down to it's location at the touch of a few key strokes, and if you utilize a barcode scanning system, after a scan. The system can also be integrated with an imaging system to then log the files as to their locations on the server and instantly point you to the right location. DokTrak is not a philosophy. It's an application; it takes the workable methods in your system and integrates them all into flawless execution.

Rekon Technologies will be attending the MBA Document Custody Conference between Sept 12 - 14 in Scottsdale, AZ. A demo of DokTrak can be arranged for anyone interested. Come see us at Doc Custody to learn more, or if you can't wait that long, just give Aurora Marsh a ring at our office at 626-577-4350



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VA COVERSHEET MODULE IS READY FOR BETA-TESTING

Backed by unprecedented demand, ReKTek has managed to build the Virginia coversheet into Rekon2000. It is a well-known fact that several counties in Virginia require a coversheet that has a 2-dimensional barcode system that was difficult to duplicate and therefore required

manual entry of loan level information on a barcode coversheet generation system. We have now completed the development of this system and we are looking for beta-testers to let us know how well it works.

The beta-testing process is simple. ReKTek will provide

you with 2 simple programs that will turn the VA coversheet on and off. You simply process a select group of loans to multiple VA counties on the Rekon2000 coversheet and keep track of their progress. As you receive feedback for all those loans, com-

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DOKTRAK TIDBITS

Did you know...

- ◆ DokTrak can be fully utilized by Servicers, Custodians and File Rooms
- ◆ DokTrak can track files, documents, their location and location history from origination to payoff and beyond
- ◆ DokTrak can be interfaced with the Rekon2000 system for faster processing
- ◆ DokTrak has ad hoc reporting capabilities
- ◆ DokTrak can interface with your current imaging system and view documents from within DokTrak
- ◆ DokTrak tracks and monitors documents AND each of their exceptions
- ◆ DokTrak helps resolve exceptions for MBS and Agency certifications and improves State and Agency guidelines
- ◆ DokTrak can be interfaced with other databases
- ◆ DokTrak can be fully customized to meet your individual needs

If you are looking for solution for your file room, post-closing or servicing functions, give Aurora a call at 626-577-4350. DokTrak may be the answer to your problems.



LATEST REKON2000 ENHANCEMENTS

- ◆ The Ad hoc Reporting Module has been enhanced for faster search of field names. The fields are now grouped by module and are ordered alphabetically.
- ◆ AZ forms have been improved to fit on one page.
- ◆ The Rekon2000 screen will now display your Site ID in the lower left corner just next to the version number. This assists administrators in debugging issues that may be for one site rather than another site.
- ◆ Rekon2000 can now process an assignment of Mortgage as well as a release of Mortgage for the state of California.
- ◆ For Rekon clients that have the multi-clients functionality, we have added an enhancement to auto-select a client through lookup status screen and lookup module. When you enter a loan number into the lookup status screen, Rekon will auto select the appropriate client for that loan number and default to that client. If the loan number is found in multiple clients, then a window will appear which will allow you to select the appropriate client and then the client is automatically changed.

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“DokTrak helps resolve exceptions for MBS and Agency certifications and improves State and Agency guidelines.”

LATEST PUBLICATIONS

Productivity Upgrade Manual—We now have 3 Rekon2000 clients up and running on our Productivity Upgrade. With more clients coming on board and the official release of this module, we are proud to announce that a manual for this module is available at any time. Feel free to contact our tech support reps to get a copy of the new manual. If you’re interested in the possibilities of the Productivity Upgrade for your department, please don’t hesitate to give us a call.

Administrative Manual—Over the years, Rekon2000 has grown into the most advanced and highly evolved release processing system. To make sure our clients are using the Rekon2000 system to its fullest functionality, ReTek has now formally published a new Rekon2000 Administrative Manual to provide you with all your Rekon2000 administrative needs all at your fingertips.



INDUSTRY UPDATE

eRECORDING UPDATE



As the industry moves toward eRecording, Rekon Technologies strives to catalyze this movement by providing lenders and servicers with solutions TODAY for tomorrow's reality.

We currently record in a total of thirteen counties, with several more prospective counties coming on board.

As reported in our last issue Rekon2000 has been fully equipped to do eRecording in the following counties:

◆ Maricopa, AZ

- ◆ Orange, CA
- ◆ Fairfax, VA
- ◆ Mecklenburg, NC
- ◆ Cook, IL
- ◆ Boone, MO
- ◆ Washoe, NV
- ◆ Milwaukee, WI
- ◆ Du Page, IL
- ◆ Salt Lake County, UT

We have recently added to the Rekon2000 eRecording Module:

◆ Orange, Florida

- ◆ Broward, Florida
- ◆ Lancaster, Pennsylvania

As of this printing, several more counties will be added to the eRecording module. Are you ready to step into the future of eRecording? Let us know at 626-577-4350!

PROPERTY RECORDS INDUSTRY ASSOCIATION (PRIA) UPDATE

It's time for the 2004 Summer Conference for the Property Records Industry Association. Rekon Technologies representatives are packing their bags and headed to San Antonio to find out what's happening in the Public Record's section of the world. If you're attending PRIA, feel free to come find us there.



**"Are you ready to step
into the future of
eRecording?"**

eMORTGAGE ALLIANCE UPDATE

As the eMortgage Alliance is a consortium of industry-leading companies working together to deliver a completely paperless mortgage solution, it was befitting that the eMA sponsored the MBA's eMortgage Workshop this summer.

As one of the initial members of the eMortgage Alliance, RekonTek attended the eMortgage Workshop to not only receive an update on the movement of the industry but to also represent this strong group of technology providers.

Interests continue to grow within the industry regarding the eRecording process. You can find out more at the eMortgage Alliance on their website at

<http://www.eMortgageAlliance.US>

COUNTY UPDATE

STATE	COUNTY	DESCRIPTION
AR	All Counties	Legal description is no longer required for this state.
AR	Benton	As of January 1, 2004, all real estate documents require legal description.
CO	All Counties	The following counties require the original or certified copy of the deed of trust: Alamosa, Baja, Bent, Huerfano, and Mineral. Gunnison will accept only the original. All other counties will accept a regular copy.
FL	Orange & Broward	These counties have been activated for clients with E-Recording modules.
IL	Whiteside	Parcel # now required on releases and assignments.
MI	Ottawa	Legal description not required for both releases and assignments.
MN	Hennepin & Olmsted	These counties no longer require a legal description.
MS	Grenada, Issaquena, Monroe, Noxubee & Scott	These are the only counties that require the legal description for releases and assignments in this state. These counties will now prompt you to enter a legal description in Rekon.
NE	All Counties	Per Status requirements, an Affidavit of Service is not required to be attached to the Substitution of Trustee. Rekon2000 will no longer print this form but will print a letter of notification to the Original Trustee instead.
NM	Santa Fe	<ul style="list-style-type: none"> ◆ New margin requirements for new stamps require a 2 1/2" bottom margin on first page. ◆ Legal description not for releases and assignments.
NY	Greene	Cover page has been modified.
NY	Kings, Queens, Bronx, New York	Reminder: This County requires a Special Cover page to be submitted with all documents to be recorded. Rekon does NOT produce this cover page. Be sure to go to the following website to generate the cover page: http://a836-acris.nyc.gov/Scripts/Coverpage.dll/index . A tutorial and help section is available at http://www.nyc.gov/html/dof/html/acris.html .

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STATE	COUNTY	DESCRIPTION
NY	Oneida	This county no longer requires that you send in the coversheet with the document. They create a computer generated coversheet in-house now. Rekon will no longer generate a coversheet for this county for releases and/or assignments.
PA	Butler	This county no longer requires original mortgages in order to file a Satisfaction.
PA	Chester	This county has new document requirements. All docs should be 3" on top and 1" all other sides and bottom. All docs should now print on letter size paper. This county no longer requires the original mortgage.
PA	Indiana	Parcel # required on releases and assignments.
SC	Dorchester	On the Lost Note Affidavit, this county requires that it reference the current beneficiary name instead of "the above designated owner/holder".
VA	Multiple Counties	Reminder: Carroll County, Portsmouth City, Henrico & Chesterfield—These counties now require the ILS coversheet. Rekon will prompt for this during data entry and the information will also print on the reminder page.

REKON2000 ENHANCEMENTS...

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- ◆ We have added a website field to the County Recorder Database address screen. For counties with a website, we have populated this information so that if you click on the link provided on the screen, it will take you directly to the website.
- ◆ We have added an Alternative Prepared By line to docs in which the Prepared by is not required by a venue. This is for clients who wish to have a prepared by statement print on all of their forms regardless of whether the county requires it or not. Feel free to call Tech Support at our office at 626-577-4350 for instructions on how to use this feature in Rekon2000.

VA COVERSHEETS...

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pile the information and provide us your results. We have a simple survey sheet you fill out to guide you through the process as you test your batches of loans.

Before long, as RekTek compiles the success rate of the coversheet module, you will no longer have to manually enter loan level information on the coversheets. Give Tech Support a call at 626-577-4350 if you can be one of our Beta-Testers!

Fast-paced solutions for an evolving industry!

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We're on the web!
<http://www.rekon.com>

REKON2000 LOWERS YOUR BOTTOM LINE

Rekon2000 cuts costs and lowers your bottom line. The system provides savings in reduction of potential legal liabilities due to improperly prepared or delinquent releases, as well as increases production turnaround and efficiency.

Rekon Technologies will provide, on demand, a cost analysis showing the comparison between your current costs and estimated costs using the Rekon2000 system, based on typical use of the system. Because the work can be done in less time, Rekon2000 reduces the number of full-time employees in one area, thereby freeing up your staff for other critical areas.

In most cases, such analyses have shown annual savings of 60% or more, because of the increased efficiency. This does not even include the savings garnered from lowered legal costs due to reduced liability for delinquent and rejected releases.



Are you looking into better technology solutions? Call Aurora Marsh at 626-577-4350, or email her at auroram@rekon.com

CLIENT TESTIMONIALS

"They are very knowledgeable and helpful. The REKON system has more than fulfilled our objective of being more efficient and productive with good quality and control. We have never had any regrets about the investment."

—TR (Top 10 Servicer)

"I feel that I have a great working relationship with the REKON staff. They have always been very professional and have always gone out of their way to assist me when needed."

—JB (Top 10 Servicer)